

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/64727	Date: October 25, 2024
Circular Ref. No: 132/2024	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security DRREDDY

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	DRREDDY
Company name	DR. REDDY'S LABORATORIES LIMITED
Type of corporate action	SPLIT
Face value	Rs 5/-
Ratio	5:1
Ex date & effective date	October 28, 2024
Adjustment factor*	5
Adjusted revised market lot*	625
Revised quantity freeze limit*	18750
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given in the above table, except the revised strike scheme which shall be effective from the trade date after the ex-date.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz and NSE_FO_contract_ddmmyyyy.csv.gz file.
- Members are advised to load the updated contract.gz files in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Revised Option Strike Prices

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	DRREDDY	31-OCT-2024	5500.00	1100.00
2	OPTSTK	DRREDDY	31-OCT-2024	5600.00	1120.00
3	OPTSTK	DRREDDY	31-OCT-2024	5700.00	1140.00
4	OPTSTK	DRREDDY	31-OCT-2024	5800.00	1160.00
5	OPTSTK	DRREDDY	31-OCT-2024	5900.00	1180.00
6	OPTSTK	DRREDDY	31-OCT-2024	5950.00	1190.00
7	OPTSTK	DRREDDY	31-OCT-2024	6000.00	1200.00
8	OPTSTK	DRREDDY	31-OCT-2024	6050.00	1210.00
9	OPTSTK	DRREDDY	31-OCT-2024	6100.00	1220.00
10	OPTSTK	DRREDDY	31-OCT-2024	6150.00	1230.00
11	OPTSTK	DRREDDY	31-OCT-2024	6200.00	1240.00
12	OPTSTK	DRREDDY	31-OCT-2024	6250.00	1250.00
13	OPTSTK	DRREDDY	31-OCT-2024	6300.00	1260.00
14	OPTSTK	DRREDDY	31-OCT-2024	6350.00	1270.00
15	OPTSTK	DRREDDY	31-OCT-2024	6400.00	1280.00
16	OPTSTK	DRREDDY	31-OCT-2024	6450.00	1290.00
17	OPTSTK	DRREDDY	31-OCT-2024	6500.00	1300.00
18	OPTSTK	DRREDDY	31-OCT-2024	6550.00	1310.00
19	OPTSTK	DRREDDY	31-OCT-2024	6600.00	1320.00
20	OPTSTK	DRREDDY	31-OCT-2024	6650.00	1330.00
21	OPTSTK	DRREDDY	31-OCT-2024	6700.00	1340.00

National Stock Exchange of India Limited

22	OPTSTK	DRREDDY	31-OCT-2024	6750.00	1350.00
23	OPTSTK	DRREDDY	31-OCT-2024	6800.00	1360.00
24	OPTSTK	DRREDDY	31-OCT-2024	6850.00	1370.00
25	OPTSTK	DRREDDY	31-OCT-2024	6900.00	1380.00
26	OPTSTK	DRREDDY	31-OCT-2024	6950.00	1390.00
27	OPTSTK	DRREDDY	31-OCT-2024	7000.00	1400.00
28	OPTSTK	DRREDDY	31-OCT-2024	7050.00	1410.00
29	OPTSTK	DRREDDY	31-OCT-2024	7100.00	1420.00
30	OPTSTK	DRREDDY	31-OCT-2024	7150.00	1430.00
31	OPTSTK	DRREDDY	31-OCT-2024	7200.00	1440.00
32	OPTSTK	DRREDDY	31-OCT-2024	7250.00	1450.00
33	OPTSTK	DRREDDY	31-OCT-2024	7300.00	1460.00
34	OPTSTK	DRREDDY	31-OCT-2024	7350.00	1470.00
35	OPTSTK	DRREDDY	31-OCT-2024	7400.00	1480.00
36	OPTSTK	DRREDDY	31-OCT-2024	7500.00	1500.00
37	OPTSTK	DRREDDY	31-OCT-2024	7600.00	1520.00
38	OPTSTK	DRREDDY	31-OCT-2024	7700.00	1540.00
39	OPTSTK	DRREDDY	31-OCT-2024	7800.00	1560.00
40	OPTSTK	DRREDDY	28-NOV-2024	5500.00	1100.00
41	OPTSTK	DRREDDY	28-NOV-2024	5600.00	1120.00
42	OPTSTK	DRREDDY	28-NOV-2024	5700.00	1140.00
43	OPTSTK	DRREDDY	28-NOV-2024	5800.00	1160.00
44	OPTSTK	DRREDDY	28-NOV-2024	5900.00	1180.00
45	OPTSTK	DRREDDY	28-NOV-2024	5950.00	1190.00
46	OPTSTK	DRREDDY	28-NOV-2024	6000.00	1200.00
47	OPTSTK	DRREDDY	28-NOV-2024	6050.00	1210.00
48	OPTSTK	DRREDDY	28-NOV-2024	6100.00	1220.00
49	OPTSTK	DRREDDY	28-NOV-2024	6150.00	1230.00
50	OPTSTK	DRREDDY	28-NOV-2024	6200.00	1240.00
51	OPTSTK	DRREDDY	28-NOV-2024	6250.00	1250.00
52	OPTSTK	DRREDDY	28-NOV-2024	6300.00	1260.00
53	OPTSTK	DRREDDY	28-NOV-2024	6350.00	1270.00
54	OPTSTK	DRREDDY	28-NOV-2024	6400.00	1280.00
55	OPTSTK	DRREDDY	28-NOV-2024	6450.00	1290.00
56	OPTSTK	DRREDDY	28-NOV-2024	6500.00	1300.00
57	OPTSTK	DRREDDY	28-NOV-2024	6550.00	1310.00
58	OPTSTK	DRREDDY	28-NOV-2024	6600.00	1320.00
59	OPTSTK	DRREDDY	28-NOV-2024	6650.00	1330.00
60	OPTSTK	DRREDDY	28-NOV-2024	6700.00	1340.00

National Stock Exchange of India Limited

61	OPTSTK	DRREDDY	28-NOV-2024	6750.00	1350.00
62	OPTSTK	DRREDDY	28-NOV-2024	6800.00	1360.00
63	OPTSTK	DRREDDY	28-NOV-2024	6850.00	1370.00
64	OPTSTK	DRREDDY	28-NOV-2024	6900.00	1380.00
65	OPTSTK	DRREDDY	28-NOV-2024	6950.00	1390.00
66	OPTSTK	DRREDDY	28-NOV-2024	7000.00	1400.00
67	OPTSTK	DRREDDY	28-NOV-2024	7050.00	1410.00
68	OPTSTK	DRREDDY	28-NOV-2024	7100.00	1420.00
69	OPTSTK	DRREDDY	28-NOV-2024	7150.00	1430.00
70	OPTSTK	DRREDDY	28-NOV-2024	7200.00	1440.00
71	OPTSTK	DRREDDY	28-NOV-2024	7250.00	1450.00
72	OPTSTK	DRREDDY	28-NOV-2024	7300.00	1460.00
73	OPTSTK	DRREDDY	28-NOV-2024	7350.00	1470.00
74	OPTSTK	DRREDDY	28-NOV-2024	7400.00	1480.00
75	OPTSTK	DRREDDY	28-NOV-2024	7500.00	1500.00
76	OPTSTK	DRREDDY	28-NOV-2024	7600.00	1520.00
77	OPTSTK	DRREDDY	28-NOV-2024	7700.00	1540.00
78	OPTSTK	DRREDDY	28-NOV-2024	7800.00	1560.00
79	OPTSTK	DRREDDY	26-DEC-2024	5600.00	1120.00
80	OPTSTK	DRREDDY	26-DEC-2024	5800.00	1160.00
81	OPTSTK	DRREDDY	26-DEC-2024	5900.00	1180.00
82	OPTSTK	DRREDDY	26-DEC-2024	6000.00	1200.00
83	OPTSTK	DRREDDY	26-DEC-2024	6100.00	1220.00
84	OPTSTK	DRREDDY	26-DEC-2024	6200.00	1240.00
85	OPTSTK	DRREDDY	26-DEC-2024	6300.00	1260.00
86	OPTSTK	DRREDDY	26-DEC-2024	6400.00	1280.00
87	OPTSTK	DRREDDY	26-DEC-2024	6500.00	1300.00
88	OPTSTK	DRREDDY	26-DEC-2024	6600.00	1320.00
89	OPTSTK	DRREDDY	26-DEC-2024	6700.00	1340.00
90	OPTSTK	DRREDDY	26-DEC-2024	6800.00	1360.00
91	OPTSTK	DRREDDY	26-DEC-2024	6900.00	1380.00
92	OPTSTK	DRREDDY	26-DEC-2024	7000.00	1400.00
93	OPTSTK	DRREDDY	26-DEC-2024	7100.00	1420.00
94	OPTSTK	DRREDDY	26-DEC-2024	7200.00	1440.00
95	OPTSTK	DRREDDY	26-DEC-2024	7300.00	1460.00
96	OPTSTK	DRREDDY	26-DEC-2024	7400.00	1480.00
97	OPTSTK	DRREDDY	26-DEC-2024	7600.00	1520.00
98	OPTSTK	DRREDDY	26-DEC-2024	7800.00	1560.00

National Stock Exchange of India Limited

Annexure-2

Revised strike scheme.

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
10	10	20	20	20	40	12	12	6	10	10	5	24	24	12	20	20	10